

COURSE TITLE : **INTERNATIONAL ECONOMICS**

COURSE NUMBER : **ECON 450**

CREDITS : 3

PREREQUISITES : ECON 110, ECON 120

ECTS CREDITS : 6

OFFERED : FALL & SPRING

SEMESTER HOURS : 36

COURSE DESCRIPTION :

The first part of the course examines classical and modern international economic theory. The second half will apply the theoretical framework to current world international trade issues such as fiscal and monetary policy, exchange rate systems and the international monetary system.

INSTRUCTIONAL METHODOLOGY :

The course consists of class lectures, individual/group presentations on various assignments. Will be covered in class :

- Introduction : Theory of Comparative Advantage
- International Trade & Equilibrium
- Factor Endowments, Complementary Trade
- Trade Restrictions
- Economic Integration : Customs Unions
- International Trade & Economic Development
- International Resource Movements / Multinationals
- Foreign Exchange
- Balance of Payments
- Price Adjustment Mechanism
- Income Adjustment Mechanism
- International Monetary System

TEXT : ***International Economics***, James Gerber, 5<sup>th</sup>International Edition, Addison-Wesley,2010

EVALUATION :

The final grade will be made up of a class participation (20%), two mid-term tests(20% each) and the final examination (40%).